

STATE OF GEORGIA
COUNTY OF GWINNETT

A RESOLUTION OF THE GWINNETT COUNTY BOARD OF COMMISSIONERS

A RESOLUTION CONSENTING TO THE INCLUSION OF CERTAIN GWINNETT
COUNTY TAX INCREMENTS IN THE COMPUTATION OF TAX ALLOCATION
INCREMENTS FOR THE CITY OF NORCROSS TAX ALLOCATION DISTRICT
NUMBER 2: PINNACLE POINTE

WHEREAS, the City of Norcross has created the City of Norcross Tax Allocation District Number 2 Pinnacle Pointe in order to create a revitalized mixed-use node at the intersection of Beaver Run Road, Indian Trail Road, and Interstate 85 within the City of Norcross, and

WHEREAS, the Mayor and City Council of Norcross have requested that Gwinnett County participate in the funding of certain infrastructure and improvements within the City of Norcross Tax Allocation District Number 2. Pinnacle Point, and

WHEREAS, the Gwinnett County Board of Commissioners has reviewed the provisions of the City of Norcross Tax Allocation District Number 2: Pinnacle Point and has found that Gwinnett County's consent to include a portion of County ad valorem taxes in the computation of tax allocation increments for the City of Norcross Tax Allocation District Number 2 Pinnacle Point is in the best interest of Gwinnett County residents, and

WHEREAS, Gwinnett County has determined that it is in the public interest that the area within City of Norcross Tax Allocation District Number 2 Pinnacle Point be

redeveloped to the extent practical in order to improve economic and social conditions therein; and

WHEREAS, the Georgia Redevelopment Powers Law authorizes counties to work with the cities to form a more effective partnership with private enterprise to overcome economic limitations that have previously impeded or prohibited redevelopment of certain economically and socially depressed areas,

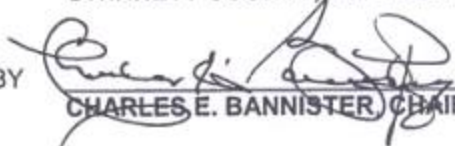
NOW, THEREFORE, THE GWINNETT COUNTY BOARD OF COMMISSIONERS DOES HEREBY RESOLVE to consent to the inclusion of a portion of County ad valorem property taxes in the computation of tax allocation increments of the City of Norcross Tax Allocation District Number 2. Pinnacle Point to the extent that the property generating such taxes lies within the boundaries of such 183.2-acre Tax Allocation District. A complete description of such tax allocation district boundaries and the purposes for which the district has been created are attached hereto as Exhibit "A" and by this reference made a part hereof. This consent to the inclusion of certain Gwinnett County ad valorem property taxes in the computation of tax allocation increments of the City of Norcross Tax Allocation District Number 2. Pinnacle Point is expressly conditioned upon the City of Norcross's execution of an Intergovernmental Agreement with Gwinnett County no later than February 27, 2009. Such an Intergovernmental Agreement shall provide Gwinnett County with the ability to participate in decisions concerning the expenditure of certain Gwinnett County ad valorem taxes which are included in the computation of tax allocation increments of the City of Norcross Tax Allocation District Number 2. Pinnacle Point. Such Intergovernmental Agreement shall also provide that the Tax Allocation District shall

provide a financial accounting of the types of projects funded and the amount of funds allocated for each project from Gwinnett County ad valorem property taxes included in the computation of tax allocation increments. Such Intergovernmental Agreement shall also contain additional provisions including, but not limited to, a description of the duration of Gwinnett County's participation in the provision of tax allocation increments to such Tax Allocation District.

IT IS FURTHER RESOLVED that the County Administrator and staff are hereby authorized to take any and all actions necessary to create the Intergovernmental Agreement referenced herein and prepare for the inclusion of certain Gwinnett County ad valorem property taxes in the computation of tax allocation increments for the City of Norcross Tax Allocation District Number 2, Pinnacle Point. The approval and execution of the Intergovernmental Agreement referenced herein shall be placed on an agenda for consideration and approval by the Board of Commissioners.

THIS RESOLUTION IS ADOPTED this the 16th day of December, 2008

**BOARD OF COMMISSIONERS
GWINNETT COUNTY, GEORGIA**


BY 
CHARLES E. BANNISTER, CHAIRMAN

ATTEST


DIANE KEMP, COUNTY CLERK



APPROVED AS TO FORM


**VAN STEPHENS
CHIEF ASSISTANT COUNTY ATTORNEY**